



Date: January 09, 2021

To,  
Manager (CRD),  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai — 400 001

**Scrip Code: 540027**

**Sub: Disclosure of Related Party under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir / Madam,

Pursuant to Regulation 23 (9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith related party transactions on consolidated basis for the half year ended on September 30, 2020.

Kindly update the same on your records and oblige.

Thanking you.

Yours Faithfully,  
For **PRABHAT TECHNOLOGIES (INDIA) LIMITED**

**Rajendra K Bhuta**  
**IRP**  
**IBBI/IPA-001/IP-P00141/2017-18/10305**

**Encl: a/a**

**PRABHAT TECHNOLOGIES (INDIA) LIMITED**

(Formerly Known as Prabhat Telecoms (India) Limited)

CIN : L72100MH2007PLC169551

**RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED**  
**SEPTEMBER 30, 2020**

**RELATED PARTY TRANSACTIONS:**

Sr. No.	Particulars		
<b>a.</b>	<b>List of entities substantially owned and controlled directly or indirectly by the Company:</b>		
<b>i.</b>	<b>Direct subsidiary</b>	<b>Country of Incorporation</b>	<b>% Holding as at September 30, 2020 (in equity shares)</b>
	Prabhatech Global Electronics Private Limited	India	99.99
	Prabhat Telecoms Hongkong Limited	Hongkong	100
<b>ii.</b>	<b>Indirect subsidiaries:</b>		
	<b>Name of the subsidiary</b>	<b>Country of Incorporation</b>	<b>% Holding as at September 30, 2020 (in equity shares)</b>
	None	-	-
<b>b.</b>	<b>Key Managerial Personnel (KMP)</b>		
	<b>Name of KMP</b>	<b>Designation</b>	
	Mr. Vishwamani Matamani Tiwari	Managing Director and Chairman (Suspended from October 10, 2019)	
	Mr. Parag Malde	Whole Time Director & Chief Financial Officer (Suspended from October 10, 2019)	
	Ms. Geeta Krishna Bhosle	Non-Executive Independent Director (Suspended from October 10, 2019)	
	Ms. Nutan Singh	Whole Time Woman Director (Resigned on October 10, 2019)	
	Ms. Nidhi Prem Chand Dodhia	Non-Executive - Independent Director (Suspended from October 10, 2019)	
	Mr. Alberto Agostino Mario Zummo	Non-Executive - Independent Director (Suspended from October 10, 2019)	
	Ms. Meghana Ekanath Kashte	Company Secretary & Compliance Officer (Resigned on December 19, 2019)	
<b>c.</b>	<b>Enterprises owned by Key Managerial Personnel or major shareholders of reporting enterprise and enterprise that have a member of key management in common with reporting enterprises:</b>		
	<b>Name of the Entity</b>	<b>Related Directors</b>	
	Prabhat Enterprises	Mr. Vishwamani Matamani Tiwari	
	Vishwamani Tiwari HUF	Mr. Vishwamani Matamani Tiwari	
	Vee Three Informatics Limited	Mr. Vishwamani Matamani Tiwari Mr. Parag Malde Ms. Nutan Birendrapratap Singh	
	Prabhat Renew Energy Private Limited	Mr. Vishwamani Matamani Tiwari Mr. Parag Malde	
	Prabhat Charter infra Services Private Limited	Mr. Parag Malde	




**DETAILS OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020:**

<b>Transactions with Related Parties</b>	<b>Amount (in Rs.)</b>
Rent Paid	NIL
Loan given	NIL
Any other	NIL

**Notes:**

1. CIRP Petition under insolvency and bankruptcy code 2016 with national company law tribunal (NCLT) is filed against the company. Accordingly, Mr. R.K. Bhuta as the Insolvency Resolution Professional (IRP) has been appointed vide dated October 10, 2019. Pursuant to order the powers of the Board of Directors has been suspended after commencement of the CIR process and are exercisable by Mr. R.K. Bhuta, the IRP appointed by the NCLT, Mumbai. However the financial results have been signed by Chief Financial Officer of the Company, confirming completeness and accuracy of the results. The Financial results are taken on record by the IRP on 17/12/2020 for filing with Stock exchange. The IRP has relied upon the assistance provided by the management in relation to these financial results.
2. The IRP approved these financial results only to the limited extent of discharging powers of Board of Directors of the Company conferred on him in terms of Section 17 of the Code. The Statutory Audit for the quarter and half - year ended on September 30, 2020 as required under regulation 33 of SEBI (Listing Obligation and Disclosure requirements) regulation 2015, has been carried out by Statutory auditors of the Company.

  
