



November 28, 2017

To
Manager (CRD)
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai - 400 001

Ref: Scrip Code- 540027
Sub.: Outcome of Board Meeting

Dear Sir/Madam,

We informed you that the Board of Directors of the Company at its meeting held on November 28, 2017, inter alia, has transacted the following:


1. Issue of Equity Shares of the Company on Preferential basis by Conversion of Loan:

In accordance with the provisions of Sections 62(1) (c), 42 and other applicable provisions, if any, of the Companies Act, 2013 and in accordance with the provisions of preferential issue as contained in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Board of Directors has decided to offer, issue and allot Equity Shares on Preferential basis by Conversion of Loan in to Equity Shares of the Company, subject to the approval of Members of the Company at the Extra-Ordinary General Meeting of the Company.

Please take the same on your record.

Kindly, acknowledge receipt of the same and oblige.

Thanking you.
Yours faithfully,
For Prabhat Telecoms (India) Limited


Lijjo Mathew Varghese
Company Secretary



PRABHAT TELECOMS (INDIA) LIMITED

CIN : L72100MH2007PLC169551