

January 22, 2018

To
Manager (CRD)
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai - 400 001

Ref: Script Code- 540027

Sub.: Outcome of Board Meeting held on 22nd January, 2018

Dear Sir/Madam,

We informed you that the Board of Directors of the Company at its meeting held on January 22, 2018 at 11.00 a.m, inter alia, has transacted the following:

1. Allotment of Equity Shares of the Company on preferential basis by conversion of unsecured loan from the promoters.

The issue of the Equity Shares on preferential basis by conversion of loan made pursuant to the Special Resolution passed at the Extra Ordinary General Meeting held on 27th December, 2017. Consequently, the Board of Directors of the company in their meeting held today i.e. Monday, 22nd January, 2018, made the allotment of 11,41,772 (Eleven Lakhs Forty One Thousand Seven Hundred Seventy Two Only) equity shares at an issue price of Rs. 150/- each to allottees.

It is further submitted that upon allotment of these equity shares, the paid up equity share capital of the company be increased to Rs. 9,45,65,720/- (Rupees Nine Crore Forty Five Lakhs Sixty Five Thousand Seven Hundred Twenty Only) comprising of 94,56,572 equity shares of Rs 10/- Each.

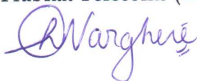
2. Appointment of Naysaa Securities Ltd as the market maker of the Company with effect from 1st February, 2018.

Please take the same on your record.

Kindly, acknowledge receipt of the same and oblige.

Thanking you.
Yours faithfully,

For Prabhat Telecoms (India) Limited



Lijo Mathew Varghese
Company Secretary



PRABHAT TELECOMS (INDIA) LIMITED

CIN : L72100MH2007PLC169551