

PTIL/2017-18/BSE/57

Dated: 04th September, 2017



To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Sub: Outcome of Board Meeting held on 04th September, 2017

Scrip Code: 540027

Dear Sir / Madam,

We would like to inform you that the Board Meeting of our Company was held today i.e. 04th September, 2017 at the corporate office of the Company situated at Unit No. 402, Western Edge 1, Western Express Highway, Borivali East, Mumbai 400 066, where proper quorum in accordance with the provisions of Companies Act, 2013 was present, to consider the matters specified in the Notice of Board Meeting. The Board inter-alia has:

1) Recent changes in business environment

The Board discussed the recent changes in business environment having significant impact on the business of the company. The core issue was launch of low price 4G enabled hand set by the Reliance Jio. With the launch of this handset and considering the three-year loyalty condition attached to the handset, most of the company's in stock mobile handsets have become obsolete. The Board also considered the proposed plan of Government of India to have GPS in every mobile handset sold in India. With this plan the cost of handset manufacturing for the company increased several manifold thus making its products uneconomical. The Board considered probable urgent responses to the development in market space. The immediate concern was to salvage any value that may be left in the stock in hand of non 4G handsets. The Board directed its officers to present model wise detail of mobile handsets in hand and those with dealers so that necessary strategy to liquidate the same may be designed.

2) Product diversification

The Board also considered the future prospect of continuing in the business of manufacturing the mobile handsets with latest technology. The Board shall prepare a comprehensive plan for total overhaul of the company's product line and present detailed proposal for the consideration of Board in next meeting. The Board considered diversification into home appliances industry for production and distribution of white goods and business of trading of cosmetics, Books & Stationeries, Computer Accessories, Fashion Accessories, Gift items, Home Décor, House Hold products, Toys, Garments, Clothes, Car Accessories, Electrical Goods, Home Appliances and Travel Accessories.

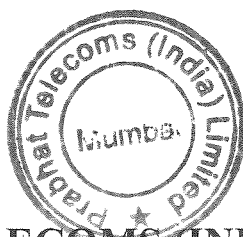
The above may kindly be treated as disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this information on your records.

Thanking you.

Yours Faithfully,
For **PRABHAT TELECOMS (INDIA) LIMITED**

Lijo Varghese
Company Secretary



PRABHAT TELECOMS (INDIA) LIMITED

CIN : L72100MH2007PLC169551