



OUR VISION

To be the market leader by empowering our customer's life through diversified business and products.



OUR MISSION

- Empower stakeholders and encouraging value creation throughout the organization.
- Creating a world class work environment for our engaged and empowered workforce committed to deliver high performance.
- Superior quality through exceptional innovative technology, customized cutting edge solutions and teamwork.
 - Achieve brand power through utmost customer satisfaction.

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BOARD OF DIRECTOR

Mr. Vishwamani Matamani Tiwari	Chairman & Managing Director
Mr. Parag Rameshchandra Malde	Whole Time Director
Mr. Atul Dattatray Bhatkhalkar	Independent Director
Mr. Vaibhav Shastri	Independent Director
Mr. Kalakad Sundaram Sathi (<i>up to 09.06.2015</i>)	Independent Director
Mrs. Dipti Suresh More (<i>w.e.f. 03.04.2015</i>)	Non Independent Director

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mrs. Mittal Shah

STATUTORY AUDITORS

Rajeev Sood & Co., Chartered Accountants

SECRETARIAL AUDITORS

SARK & Associates, Company Secretaries

BANKERS

State Bank Of Bikaner and Jaipur
Bank Of India
Union Bank Of India

REGISTERED OFFICE

2, Geetanjali Apartments,
Manchhu Bhai Road,
Near Manali Hotel,
Near Subway, Malad (East),
Mumbai 400 097

CORPORATE OFFICE

402, Western Edge I, Kanakia Spaces,
Western Express Highway,
Borivali (East),
Mumbai 400 066
Tel : +91 22-40676000
Email: info@prabhatgroup.net
Website: www.prabhatgroup.net
www.xccess.in
www.themobileplus.com

PRABHAT TELECOMS (INDIA) LIMITED

*Registered Office: 2, Geetanjali Apartments, Manchhu Bhai Road, Near Manali Hotel, Near Subway,
Malad (E), Mumbai 400097
CIN: U72100MH2007PLC169551*

NOTICE

Notice is hereby given that the Eighth Annual General Meeting of the Prabhat Telecoms (India) Limited will be held on Wednesday, 30th September, 2015 at 11.00 am at the Corporate Office of the Company at Unit No. 402, 4th Floor, Western Edge – 1, Western Express Highway, Borivali (East), Mumbai – 400066 to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts of the company for the financial year ended on 31st March 2015 and the report of the Auditors and Directors thereon.
2. To consider appointment of Mr. Vishwamani Tiwari who is liable to retire by rotation and eligible for re-appointment.
3. To ratify the appointment of M/s. Rajeev Sood & Co., Chartered Accountants, who are appointed as Statutory Auditors of the Company, to hold office from the conclusion of 7th Annual General Meeting, until the conclusion of 12th Annual General Meeting and to fix their remuneration for the financial year ending 31st March, 2016.

SPECIAL BUSINESS:

4. To regularise the appointment of Mrs. Dipti More from Additional Director to Director.
“**RESOLVED THAT** Mrs. Dipti More who was appointed as Additional director of the company effective from 03rd April, 2015, by the Board of Directors and who holds office until the date of the Annual General Meeting, pursuant to Section 161 of the Companies Act, 2013 and Articles of Association of the Company, and in respect of whom the Company has received a notice under Section 160 of the Companies Act, 2013, proposing her candidature, be and is hereby appointed as a Director of the Company.”

For and on behalf of
PRABHAT TELECOMS (INDIA) LIMITED

Sd/-

Vishwamani M. Tiwari
(Chairman & Managing Director)

DIN: 01932624

Address: 2, Geetanjali Apts., Manchhu Bhai Road, Near Manali Hotel, Near Subway, Malad (E), Mumbai-400097

Date: 03rd September, 2015

Place: Mumbai

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting in respect of item no. 4 is annexed hereto and forms part of notice.
2. A MEMBER ENTITLED TO ATTEND AND VOTES IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
3. The Notice of AGM, Proxy Form and Attendance Slip are being sent to Members.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

Mrs. Dipti More was appointed as an Additional Director by the Board of Director w.e.f. 3rd April, 2015 pursuant to Section 161 of the Companies Act, 2013 and Articles of Association of the Company.

Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. In this regard the Company has received request in writing from a member of the company proposing her candidature for appointment as Director of the Company in accordance with the provisions of Section 160 of the Companies Act, 2013 and all other applicable provisions of the Companies Act, 2013. The Board feels that presence of Mrs. Dipti More on the Board is desirable and would be beneficial to the company and hence recommend resolution No. 4 for adoption.

None of the Directors, except Mrs. Dipti More is concerned or interested in this resolution. The Board recommends resolutions under Item No. 4 to be passed as ordinary resolution.

For and on behalf of
PRABHAT TELECOMS (INDIA) LIMITED

Sd/-

Vishwamani M. Tiwari
(Chairman & Managing Director)

DIN: 01932624

Address: 2, Geetanjali Apts., Manchhu Bhai Road, Near Manali Hotel, Near Subway, Malad (E), Mumbai-400097

Date: 03rd September, 2015

Place: Mumbai

Form No. MGT-11**Proxy form**

Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U72100MH2007PLC169551

Name of the company: PRABHAT TELECOMS (INDIA) LIMITED

Registered office: 2, Geetanjali Apartments, Manchhu Bhai Road, Near Manali Hotel, Near Subway, Malad (E), Mumbai 400097

Venue of the meeting: Unit No. 402, 4th Floor, Western Edge – 1, Western Express Highway, Borivali (East), Mumbai – 400066

Date & Time: 30th September, 2015 at 11.00 am

Name of the member (s):

Registered address:

E-mail Id:

Folio No / DP ID / Client ID:

I/We, _____ being the member (s) of **Prabhat Telecoms (India) Limited** shares, hereby appoint

Sr. No.	Name of Proxy :	Address	E-mail Id	Signature
1.				
2.				
3.				

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 8th Annual general meeting of the company, to be held on the Wednesday, 30th September, 2015 at 11.00 am at Unit No. 402, 4th Floor, Western Edge – 1, Western Express Highway, Borivali (East), Mumbai – 400066 and at any adjournment thereof in respect of such resolutions as are indicated below

Resolution No.	Description
Ordinary Business	
1.	Receive, consider and adopt the audited accounts of the company for the financial year ended on 31 st March 2015 and the report of the Auditors and Directors thereon.
2.	Consider appointment of Mr. Vishwamani Tiwari who is liable to retire by rotation and eligible for re-appointment.
3.	Ratify the appointment of M/s. Rajeev Sood & Co., Chartered Accountants, who are appointed as Statutory Auditors of the Company, until the conclusion of 12th Annual General Meeting and to fix their remuneration for the financial year ending 31st March, 2016.
Special Business	
4.	Regularise the appointment of Mrs. Dipti More from Additional Director to Director.

Signed this _____ day of _____ 2015

Affix
Revenue
Stamp

Signature of shareholder:

Signature of Proxy holder(s):

Note:

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

Eighth Annual General Meeting of Prabhat Telecoms (India) Limited on Wednesday, 30th September, 2015 at 11.00 am

Regd. Folio No. _____

DP ID _____

Client ID/Ben. A/C _____

No. of shares held _____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the Eighth Annual General Meeting of the Company on Wednesday, 30th September, 2015 at 11.00 am at the Corporate Office of the Company at Unit No. 402, 4th Floor, Western Edge – 1, Western Express Highway, Borivali (East), Mumbai – 400066

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

Board Of Director's Report

Dear Members,

Your Directors are pleased to present the 8th Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2015. The Management Discussion & Analysis is also incorporated into this Report.

Financial Results:

Summary of the Company's financial performance for F.Y. 2014-2015 as compared to the previous financial year is given below:

Particulars	(Figures)	
	F.Y. 2014 – 2015	F.Y. 2013 – 2014
Revenue from operations	3,032,673,391	2,942,536,000
Revenue from Other Income	9,662,338	38,914,000
Total Revenue	3,042,335,729	2,981,450,000
Profit/Loss before Depreciation & Interest	1,13,335,309	94,177,000
Depreciation & Amortization	26,536,339	5,900,000
Interest Coast	74940167	45,603,000
Profit/Loss After Depreciation & Interest	11,858,803	42,674,000
Provision for Tax	6,00,911	11,555,000
Income Tax	11,257,892	31,119,000
Profit After Tax	11,257,892	31,119,000
EPS	1.35	3.74

Highlights:

During the year your company has its turnover to Rs. 3,042,335,729 including other income as compared to 2,981,450,000 in the previous year and thereby registering an increase as compared to the previous year. The Turnover of the Company has increased because the Company has increase sales of Telecommunication Products including Fibre optic , microwave and solar energy products and its accessories.

Dividend:

Your Directors are has not declared any dividend due to low profit as compared to last year

Directors and Key Managerial Persons:

i. Cessation

Mr. Shishir Tripathi (DIN: 02061516), Whole Time Director resigned from the board w.e.f. 01st March, 2015 due to his preoccupancy. We would like to thank Mr. Tripathi for his valuable guidance, contribution and support during the year of his directorship of the company.

Mr. Kalanad Sundaram (DIN: 00150876), Independent Director resigned from the board w.e.f. 09th June, 2015 due to his preoccupancy elsewhere. The Board placed on record its appreciation for the valuable services rendered by Mr. Sundaram.

Mr. Deepak Kumar Jain (PAN: AFHPJ6256P), Chief Financial Officer resigned from the company w.e.f. 18th March, 2015 due to his preoccupancy. The Board placed on record its appreciation for the valuable services rendered by Mr. Jain.

Ms. Yojana Pednekar (PAN: ARKPP8762H), Company Secretary resigned from the company w.e.f. 24th September, 2014 for personal and career oriented reasons. The Board placed on record its appreciation for the valuable services rendered by Ms. Yojana Pednekar.

Ms. Deepali Sharma (PAN: DPMP50205B), Company Secretary was appointed on 03rd November, 2014 but could not relieve herself from her previous commitment, hence resigned on 27th, December, 2014. The Company accepted her resignation.

ii. Appointment

Mrs. Mittal Shah (PAN: BIJPK2771C), Company Secretary was appointed on 29th January, 2015. She is an Associate Member of the Institute of Company Secretaries Of India (ICSI) with a work experience of 3 years.

Mrs. Dipti Suresh More (DIN: 07148169) Director was appointed on the Board on 03rd April, 2015. She is incharge of Finance related aspects of the company with a work experience of over 10 years.

The Company has devised a policy for performance evaluation of Independent Directors, Board, Committees and other Individual Directors which includes criteria for performance evaluation of the non- executive directors and executive directors according to sub-section (3) of Section 178 of the Companies Act, 2013.

Deposits:

Your Company has not accepted any deposits within the meaning of Section 73 (1) of the Companies Act, 2013.

Directors' Responsibility Statement:

In accordance with the provisions of Section 134 (3) (c) of the Companies Act, 2013, and based on the information provided by management, your Directors' state that:

1. In the preparation of the annual accounts for the financial year ended 31st March, 2015 the applicable accounting standards have been followed.
2. Accounting policies selected were applied consistently. Reasonable and prudent judgments and estimates were made so as to give a true and fair view of the State of affairs of the corporation as at the end of March 31, 2015 and of the profit of the Company for the year ended on that date.
3. Proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Annual Accounts of the Company have been prepared on the ongoing concern basis.

Statutory Auditors:

M/s. Rajeev Sood & Co., Chartered Accountants having Membership No: 099782 Appointed as statutory auditors of the Company in the Annual General Meeting held on 30th September 2014 and hold office until the conclusion of 12th AGM of the Company to be held for the year 2019 (Subject to ratification of their reappointment at every AGM)

Internal Auditors:

During the Year Company has appointed M/s SSRV & Associates an Internal Auditor for the Financial Year 2014-15 to conduct Internal Audit on such terms and conditions as decided mutually.

Auditors report:

Observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments under Section 134(1) of the Companies Act, 2013.

Secretarial Audit:

Pursuant to the requirements of Section 204(1) of the Act, and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Sark & Associates, Company Secretary in Practice to conduct the Secretarial Audit for the financial year 2014-15. The secretarial audit report in prescribed form MR-3 is given in the report as Annexure III.

Comments on Auditors' Report:

There are no qualifications, reservations, adverse remarks or disclaimers made by M/s. Rajeev Sood & Co., Statutory Auditors, in their Audit Report. The Auditors Report to the Shareholders is self explanatory and does not contain any qualification, reservations or adverse mark.

As per Statutory Auditor Report during the year Company has granted any loans secured or unsecured to other companies, firms or other parties covered in register maintained under section 189 of Companies Act 2013.

Extract of Annual Return:

Pursuant to the requirements under Section 92(3) and Section 134(3) of the Act read with Rule 12 of Companies (Management and Administration) Rules, 2014, an extract of Annual Return in prescribed Form MGT-9 is given in the Report as Annexure II.

Related Party Transaction:

All transaction entered into with related parties (as defined under Section 188(3) of the Companies Act, 2013) during the financial year under review were in the ordinary course of business and on arms length pricing basis.

The Particulars of contracts or arrangements with related parties are given under Section 188(1) of the Companies Act, 2013; hence enclosure of Form AOC-2 is required. Please refer Annexure I.

Particulars of Employees and Related Information:

In terms of the provisions of Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement containing the disclosures pertaining to

remuneration and other details as required under the Act and the above Rules are provided in the Board Report.

Board meetings:

The Board meets at regular intervals to discuss and decide on the company's policies and strategy apart from other Board matters. During the Financial year 2014-2015 the 20 times board meetings were held as on 25.05.2014, 09.05.14, 03.06.14, 10.07.14, 09.08.14,15.08.14, 01.09.14, 03.10.14, 06.10.14, 18.10.14, 18.10.14, 18.11.14, 08.12.14, 11.12.14, 27.12.14, 29.01.15, 07.02.15, 13.02.15, 18.02.15, 01.03.15, 18.03.15. The gap between two meetings did not exceed 120 days.

Board Committees:

The Board has Already formed committee named as Audit Committee, Nomination and Remuneration Committee, Shareholders and Grievance Committee, and recently constituted IPO Committee for Listing Purpose.

Postal Ballot:

No postal ballot was held during the year 2014-2015.

Risk Management and Internal Controls:

The Company has the risk management and internal control framework in place commensurate with the size of the Company. However Company is trying to strengthen the same. The details of the risks faced by the Company and the mitigation thereof are discussed in detail in the Management Discussion and Analysis report that forms part of the Annual Report.

Conservation of Energy and Technology Absorption:

The company has taken various in –house measures to conserve the electricity and energy

Technology absorption and innovation is a continuous process in the company.

Foreign Exchange:

There are no foreign exchange earnings during the financial year 2014-15.

Policy for Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace:

The company has recently framed policy and Constitute Committee for Sexual Harassment in accordance with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the financial year 2014-15, no cases in the nature of sexual harassment were reported at any workplace of the company.

Acknowledgement:

The Board of Directors wishes to express sincere thanks to Bankers, Shareholders, clients, Financial Institutions, customers, suppliers and employees of Companies for extending support during the year.

**For and On behalf of the Board
Prabhat Telecoms (India) Limited**

**Sd/-
Mr. Vishwamani Tiwari
(Managing Director)**

**Sd/-
Mr. Parag Malde
(Whole Time Director)**

Date: 02/09/2015

Place: Mumbai

ANNEXURE I**FORM NO. AOC - 2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rule, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis- There were no contracts or arrangements or transactions entered into by the Company with related parties during the year ended 31st March 2015 which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at arm's length basis for the year ended 31st March 2015 are as below:

Name of Related Party and Nature of Relationship	Nature of Contract / Arrangement / Transaction	Duration of Contract / Arrangement / Transaction	Salient Term of Contract / Arrangement / Transaction, if any	Date of Approval by the Board, if any	Amount Paid as Advances, if any
Vee Three Infomatics Ltd [Common Directors]	Purchase	-	Purchase of mobile handset and devices	-	NIL
Prabhat Enterprises [Director Proprietorship]	Services	-	Services rendered by Employees	-	NIL
Armaani Enterprises [Relative Company]	Sales	-	Sales and distribution of company devices	-	NIL

**For and On behalf of the Board
Prabhat Telecoms (India) Limited**

**Sd/-
Mr. Vishwamani Tiwari
(Managing Director)**

**Sd/-
Mr. Parag Malde
(Whole Time Director)**

**Date: 02/09/2015
Place: Mumbai**

ANNEXURE II

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended March 31, 2015

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	U72100MH2007PLC169551
2.	Registration Date	02/04/2007
3.	Name of the Company	Prabhat Telecoms India Limited
4.	Category/Sub-category of the Company	Company Limited by Shares, Indian Non-Government Company
5.	Address of the Registered office and contact details	2, Geetanjali Apartments, Manchu Bhai Road, Near Manali Hotel, Near Subway, Malad East, Mumbai:400097
6.	Whether listed company	No
7.	Name, Address and contact details of the Registrar and Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service (NIC 2008)	% to total turnover of the company
1	Installation Services of telecommunication equipment, wiring, including of fiber optic cables	99546194	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name of Company	Address of Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
-	N/A	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	

A. Promoters										
(1) Indian										
a) Individual/ HUF	-	69,92,200	69,92,200	84.09	-	6992,200	6992,200	84.09	-	-
b) Central Government	-	-	-	-	-	-	-	-	-	-
c) State Government(s)	-	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	13,22,600	13,22,600	15.91	-	13,22,600	13,22,600	15.91	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	-	8,314,800	8,314,800	100.00	-	8,314,800	8,314,800	100.00	-	-
(2) Foreign										
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter	-	8,314,800	8,314,800	100.00	-	8,314,800	8,314,800	100.00	-	-
(A) = (A)(1)+(A)(2)										
B. Public Shareholding										
1. Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-	-
c) Central Government	-	-	-	-	-	-	-	-	-	-
d) State Government(s)	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-	-
2. Non-Institutions										
a) Bodies Corp.:	-	-	-	-	-	-	-	-	-	-
Indian	-	-	-	-	-	-	-	-	-	-
b) Individuals										

i) Individual shareholders holding nominal share capital upto ₹ 1 lac	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lac	-	-	-	-	-	-	-	-	-
c) Others (specify)									
Non Resident Indians	-	-	-	-	-	-	-	-	-
Directors and their Relatives	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs and ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	8,314,800	8,314,800	100.00	-	8,314,800	8,314,800	100.00	-

(ii) Shareholding of Promoter:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Mr Vishwamani Tiwari	47,36,855	56.97	-	61,94,800	74.50	-	17.53
	Total	47,36,855	56.97	-	61,94,800	74.50	-	17.53

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Mr Vishwamani Tiwari				
	At the beginning of the year:	47,36,855	56.97	-	-
	Date wise increase/ (decrease) in Promoters Shareholding during the year specifying the reason for increase/ (decrease): Transfer of Shares from Mrs. Prabha Tiwari to Mr. Vishwamani Tiwari on 18.03.2015	14,57,945	17.53	-	-

At the end of the year:	61,94,800	74.50	-	-
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(iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Change in Shareholding (No. of Shares)		Shareholding at the end of the year	
	No. of shares	% of total shares of the Company	Increase/ (Decrease) in shareholding	Reason	No. of shares	% of total shares of the Company
Mrs. Prabha Tiwari	14,57,945	17.53	(14,57,945)	Transfer	-	0.00%
Mr Tribhuvan Tiwari	1,00,300	1.21			1,00,300	1.21
Vee Three Informatics Ltd	13,22,600	15.91			13,22,600	15.91
Mr Matamani Tiwari	1,02,000	1.23			1,02,000	1.23
Mrs Gauri Kutty	1,00,300	1.21			1,00,300	1.21
Mr Ankush Belorkar	62,500	0.75			62,500	0.75
Mr Mayur Mehta HUF	18,750	0.23			18,750	0.23
Mr Mayur Mehta	26,250	0.32			26,250	0.32
Mrs Urvashi Mehta	20,000	0.24			20,000	0.24
Mr Chandramani Tiwari	6,050	0.07			6,050	0.07
Mr Mahesh Rajpurohit	28,750	0.35			28,750	0.35
Mr Bhanwarsingh Rajpurohit	15,000	0.18			15,000	0.18
Mr Bhanwarsingh Rajpurohit HUF	16,250	0.20			16,250	0.20
Mrs Anita Sangle	21,250	0.26			21,250	0.26
Mr Brijesh Pathak	31,250	0.38			31,250	0.38
Mr Aditya Sangle	7,500	0.15			7,500	0.15
Mrs Alpita Malde	12,500	0.09			12,500	0.09
Mr Kailash Shrikishan Chaurasia	2,500	0.03			2,500	0.03

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year: Directors and KMP:				
1	Mr. Vishwamani Matamani Tiwari	4736,855	56.97	4736,855	56.97
2	Mr. Parag Rameshchandra Malde	2,26,250	2.72	2,26,250	2.72
	Date wise Increase / (Decrease) in Shareholding during the year specifying the reasons for increase / (decrease) (e.g. allotment / transfer / bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year: Directors and KMP:				
1	Mr. Vishwamani Matamani Tiwari	6194,800	74.50	6194,800	74.50
2	Mr. Parag Rameshchandra Malde	2,26,250	2.72	2,26,250	2.72

V. INDEBTEDNESS - Indebtedness of the Company including interest outstanding/ accrued but not due for payment as on March 31, 2015:

(₹ in Lacs)

Particular	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	34,21,22,539	44,500,000	-	38,66,22,539
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	34,21,22,539	44,500,000	-	38,66,22,539
Change in Indebtedness during the financial year				
• Addition	21,32,18,094		-	21,32,18,094
• Reduction	-	3,26,66,867	-	-3,26,66,867
Net Change	21,32,18,094	3,26,66,867	-	24,58,84,961
Indebtedness at the end of the financial year				
i) Principal Amount	55,53,40,633	1,18,33,133	-	56,71,73,766
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	55,53,40,633	1,18,33,133	-	56,71,73,766

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(₹ in Lacs)

Sr. No.	Particulars of Remuneration	WTD		MD	Total Amount
		Mr Shishir Tripathi	Mr Parag Malde	Mr Vishwamani Matamani Tiwari	
1	Gross salary	9.00	7.80	18.00	34.80
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-	
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-	
2	Stock Option	-	-	-	
3	Sweat Equity	-	-	-	
4	Commission - as % of profit - others, specify	-	-	-	
5	Others, please specify (Company's contribution towards PF, Superannuation Fund)	-	-	-	
	Total (A)	9.00	7.80	18.00	34.80
	Ceiling as per the Act	(The Whole-time Directors are paid remuneration as prescribed by Section II of Schedule V of the Companies Act, 2013)			

B. Remuneration to other Directors:

(₹ in Lacs)

Sr. No	Particulars of Remuneration	Name of Director	Name of Director	Total Amount
1.	Independent Director	Mr. Vaibhav Shastri	Mr. Kalanad Sundaram	-
	-Fee for attending Board/Committee Meetings	-	-	
	Commission	-	-	
	- Others, please specify	-	-	
	Total (1)	-	-	
2	Other Non Executive Directors	Mr. Atul Dattatray Bhatkhalkar	Mr. Deepak Kumar Jain	-
	-Fee for attending Board/Committee Meetings	-	-	
	Commission	-	-	
	- Others, please specify	-	-	
	Total (2)	-	-	
	Total B= (1+2)	-	-	-
	Total Managerial Remuneration	-	-	
	Other Ceiling as per Act			

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD: (₹ in Lacs)

Sr. No.	Particulars of Remuneration	CFO	Company Secretary	Company Secretary	Company Secretary	Total Amount
		Mr. Deepak Kumar Jain	Ms. Yojana Pednekar	Ms. Deepali Sharma	Ms. Mittal Shah	
1.	Gross Salary	18.00	3.90	4.40	3.30	29.60
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961					
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961					
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961					
2	Stock Options					
3	Sweat Equity					
4	Commission					
	- as % of profit					
	- Others, specify....					
5	Others, please specify					
	Total	18.00	3.90	4.40	3.30	29.60

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

ANNEXURE III

Form MR-3 SECRETARIAL AUDIT REPORT

For the Financial Year Ended 31st March, 2015

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Prabhat Telecoms India Limited.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Prabhat Telecoms India Limited** (hereinafter called "the company"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2015** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2015** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made thereunder.
- (ii) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- (iii) Labour Laws and other incidental laws related to labour, Acts prescribed under prevention and control of pollution, Acts prescribed under Environmental protection, Acts prescribed under Direct Tax and Indirect Tax.
- (iv) Bombay Shops and Establishment Act, 1948, Bombay Police Act, 1951, Bombay Municipal Corporation Act, 1888, Provident Fund Act 1952, Employee State Insurance Act 1948, Employee Maharashtra Regional and Town Planning Act, 1966, Petroleum Rules, 2002, Maharashtra Pollution Control Board, Bombay Prohibition Act, 1949, Copyright Act, 1957, Food and Drug Authority and Standards of Weights and Measures Act, 1976 as per Annexure I enclosed herewith. Further the Licenses obtained under the above mentioned Act are valid for the financial year under review.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

1. The Board of Directors of the Company is constituted with Managing Director Independent Directors and whole time Director
2. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
3. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
4. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
5. There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
6. During the audit period the company has
 - (i) Maintained the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.
 - (ii) Company has Changed Registered Office Address to 2, Geetanjali Apartments, Manchu Bhai Road, Near Manali Hotel, Near Subway , Malad East, Mumbai 400097 with Board Resolution Dated 27th June 2014
 - (iii) Company has Altered Main Object Clause and Further has Made Deletion of Other Object Clause and also done Amendment of other Liability Clause with Approval from Shareholder in Extra Ordinary General Meeting
 - (iv) Company has Made Five Times Extra-Ordinary General Meeting Dated 31st July, 2014, 3rd Sep 2014, 31st Oct 2014, 11th Nov 2014 and 23rd March 2015
 - (v) The Company has already Constituted Committees for listing Approval Purpose Named as Audit Committee, Shareholder Committee and Nomination and Remuneration Committee and hold proper meetings during the year.
 - (vi) The Companies has also made Sexual Harassment Committee for Safety of women Purpose
 - (vii) The Company has made Investment in Units of Union KBC Mutual Fund Scheme and Further Made Investment in Property Known as Tandice V Kandivali: West for Consideration of Rs 2.5 Cr and Made Investment in Property known as Mani Mansion, Peddar Road Rs 13 Cr.

- (viii) The Company has made Agreement between Company and Kingsoft Office Software Corporation Limited for a period of one Year Dated from 1st Feb 2015 to 1st Feb 2016 for Android Authorisation Contract
- (ix) The Company has Already Registered and Following Employees Provident Fund and Miscellaneous Provisions Act 1952 and Employee State Insurance Act 1948.
- (x) The Company got the Approval from BSE for Proposed Public Issue of Equity Shares on SME Platform Dated 31st March 2015
- (xi) The Company has entered into related parties transaction hence the provisions of Section 188 of the Act, are attracted and hence the disclosure in Form AOC-2 is attached to the board of director's report.
- (xii) During the Financial Year Mrs Prabha Tiwari Equity Shares of 14,57,945 of Face Value of Rs 10 Each has been transferred to Mr Vishwamani Tiwari by way of Gift Deed Dated 18th March 2015.
- (xiii) Company has Appointed Mr Kalkad Sundaram Sathi as Independent Director with Board Resolution Dated 9th August 2014 and with effective date 3rd Sep 2014
- (xiv) During the financial Year 2014-15 the Company has received disclosures by the Director and given Remuneration to Mr Vishwamani Tiwari the Managing Director of Rs 18,00,000 P.A, Mr Parag Malde the Whole Time Director of Rs 7,80,000 P.A, Mr Shishir Tripathi the Whole Time Director of Rs 9,00,000 P.A.
- (xv) Company has appointed Mr Shishir Tripathi as Whole Time Director in Board Resolution Dated 18th Oct 2014 with Effective dated 12th November 2014 to 13rd November 2019 for a period of five years and further he Resigned from Board with effective Board Resolution dated 1st March 2015
- (xvi) During the Financial Year the Company has accepted Resignation of Mr Shishir Tripathi on 1st March 2015 and Mr Deepak Kumar Jain on 18th March 2015
- (xvii) During the Financial Year Mrs Yojana Ratnakar Pednekar Who Resigned from post of company Secretary with Board resolution Effective Date 24th Sep 2014 and Appointed Mrs Deepali Sharma as Company Secretary with Board Resolution effective dated 3rd Nov 2014 and further She Resigned on 27th Dec 2014 and appointed Mittal Shah as Company Secretary with effective date 29th January 2015
- (xviii) During the Financial Year the Company has Made Reappointment of Mr Parag Malde as Director in Board Resolution Dated 15th August 2014
- (xix) During the Financial Year the Company has Appointed Internal Auditor As SSRV & Associates For the Financial Year 2014-15 with Board Resolution Dated 27th December 2014
- (xx) During the Financial Year Mr Deepak Kumar Jain has resigned from Independent Director With Board Resolution Effective Dated 9th August 2014 and Further he was appointed as CFO in 5th Nov 2014 and Further He was Resigned from post of CFO with Board Resolution Effective Dated 18th March, 2015

- (xxi) During the Financial Year Company has Create the Charge with Id mentioned C14932644 with State Bank of Bikaner and Jaipur Rs 60 Crore dated 8th August 2014
- (xxii) Company has satisfied the charge during the financial year as Mentioned Charge Id 10285462 With Amt Rs 14,000,000 (One Crore Forty Lakh) and Charge Id 10463254 With Amt Rs 5 Crore From State Bank Of Bikaner and Jaipur and Charge Id 10315467 With Amt 25 Crore from State Bank of Bikaner and Jaipur and Charge Id 10494389 with Amt 15Crore from Bank of India necessary compliances were made under Companies Act, 2013.

Place: Mumbai
Date: 02/09/2015

For & on behalf of
SARK & Associates
Company Secretaries

Raju Ananthanarayanan
(Partner)

F.C.S. No. 4175 C.P. No. 8744

To,
The Members
Prabhat Telecoms India Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai
Date : 02/09/2015

For & on behalf of
SARK & Associates
Company Secretaries

Raju Ananthanarayanan
(Partner)

F.C.S. No. 4175 C.P. No. 8744

Independent Auditors' Report

TO,

THE MEMBERS OF PRABHAT TELECOMS (INDIA) LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Prabhat Telecoms (India) Limited**, which comprise the Balance Sheet as at 30 September 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at September 30, 2015;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report
- d) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.[and the returns received from the branches

- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of written representations received from the directors as on 30 September , 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 September, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules,2014 in our Opinion and to our best of our information and according to the explanations given to us :
- i. The Company have pending litigations however outcome these shall not have any major impact its financial position on its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there any material foreseeable losses has made provision, as required under the applicable law or accounting standards, for material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the investor, Education & Protection Fund by the Company.

For Rajeev Sood & Co.
(Chartered Accountants)

Place: Mandi

Dated: 02/09/2015

sd/-
Arwind Kumar
Partner

Prabhat Telecoms (India) Limited
Annexure to the Auditor's Report

The Annexure referred to in our report to the members of **Prabhat Telecoms (India) Limited** the (Company') for the year Ended on 31st March 2015. We report t h a t :

S. No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes the company has maintained proper, records of the fixed assets showing full particulars including the situation of these, assets.
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes the information available of records the management have system to physically verify the fixed assets from time to time.
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management	The management in consultation with the lender (Banks) arrange to get the stock audited from an independent auditor.
	(b) Are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business. If not, the inadequacies in such procedures should be reported;	The company operates in telecom space where the products are subject to fast technological changes. The product of the company may get devalued with the change in the technology. The company does not have adequate procedures to value such product which become obsolete due to such technological changes
	(c) whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in the books of account;	The sock of the company lies at various places and records of the inventory are maintained at respective places. In addition to this the records are also kept at head office of the company for control purpose. Any material discrepancies noted on physical verification are dealt with in books at head office level.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. If so,	Yes the company had granted such loans.
	(a) Whether receipt of the principal	Yes payment of principal and interest if any

	amount and interest are also regular; and	are regular
	(b) If overdue amount is more than rupees one lakh, whether reasonable steps have been taken by the company for recovery of the principal and interest;	There is no overdue amount
(iv)	Is there an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. Whether there is a continuing failure to correct major weaknesses in internal control system	The internal control system of the company are not adequate commensurate to the size of the company and need to be strengthened so far as valuation of inventories is concerned.
(v)	In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board OR	No the company has not accepted any deposits during the year under consideration
	National Company Law tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	
(vi)	where maintenance of cost records has been specified by the central government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;	Maintenance of cost records has not been specified by the Central Government
(vii)	(a) Is the company regular in depositing undisputed statutory dues including provident fund, employees state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.	There have been delay in depositing the income tax by the company. The arrears of demand raised by Income tax authorities which have not been disputed by the company are; Assessment year 2010-11 Rs 204816.00 Assessment year 2011-12 Rs 116002.00 Assessment year 2013-14 Rs 16669330.00 and Assessment year 2014-15 Rs 10619520.00
	(b) In case dues of income tax or sales	The company has filed appeal with

	tax or wealth tax or service tax or duty of customs or duty of excise or , value added tax or cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned department shall not constitute a dispute)	Commissioner of Income Tax Mumbai for assessment year 2012-13 the amount of dispute is Rs 23967160.00
	(c) Whether the amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder has been transferred to such fund within time.	There is no amount required to be transferred to Investor Protection fund.
(viii)	Whether in case of a company which has been registered for a period not less than five years, its accumulated losses at the end of the financial year are not less than fifty per cent of its net worth and whether it has incurred cash losses in such financial year and in the immediately preceding financial year.	Not applicable to the company.
(ix)	Whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes the period and amount of default to be reported;	No such default by the company.
(X)	Whether the company has given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company.	No such case has been reported by the company where it has given any guarantee for loans by others .
(xi)	WHETHER TERM LOANS WERE APPLIED FOR THE PURPOSE FOR WHICH THE LOANS WERE OBTAINED.	Yes
(xii)	Whether any fraud on or by the company has been noticed or reported during the year. If yes the nature and the amount involved is to be indicated.	No such case reported by the company.

Place: Mandi

Dated: 02/09/2015

For Rajeev Sood & Co.
(Chartered Accountants)
sd/-

Arwind Kumar
Partner

PRABHAT TELECOMS (INDIA) LIMITED
Balance Sheet as at 31st March,2015

Particulars	Notes	Amount In (Rs.) As at 31st March, 2015	Amount In (Rs.) As at 31st March, 2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	8,31,48,000	8,31,48,000
(b) Reserves and Surplus	3	31,07,46,892	29,94,89,000
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4A	1,18,33,133	9,27,19,525
(b) Other Long term liabilities	4B	15,37,59,600	-
(c) Deffered Tax Liabilities		73,65,487	1,06,06,828
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	5	55,53,40,633	29,39,93,014
(b) Trade payables	7	63,89,60,308	68,17,63,569
(c) Other current liabilities	8	19,55,226	3,71,78,591
(d) Short term provisions	9	3,04,78,557	2,41,31,000
TOTAL		1,79,35,87,835	1,52,30,29,526
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	10		
(i) Tangible assets		24,96,64,164	11,42,32,327
(ii) Intangible assets		-	1,48,03,027
(b) Non-current Investments	11	2,00,000	-
(c) Long Term Loans and Advances	12	1,11,10,838	1,99,29,118
(d) Other Non-Current Assets	13	92,42,390	64,29,770
(2) Current assets			
(a) Inventories (refer. note 22)		31,32,30,540	21,10,99,000
(c) Trade receivables	14	1,00,82,75,422	98,79,01,738
(d) Cash and Bank Balances	15	79,06,518	12,44,892
(e) Other current assets	16	19,39,57,964	16,73,89,653
TOTAL		1,79,35,87,835	1,52,30,29,526

Significant Accounting Policies and Notes on Accounts 1 to 24 forming part of financial statements.

As per our report of even date,

For and on behalf of the board of Directors of
PRABHAT TELECOMS (INDIA) LIMITED

For Rajeev Sood & Co.
Chartered Accountants

Arvind Kumar
Partner
M.No. 099782
Place : Mumbai
Date: 02.09.2015

Director

Director

PRABHAT TELECOMS (INDIA) LIMITED
Statement of Profit and Loss for the year ended 31st March,2015

Particulars	Notes	Amount In (Rs.) As at 31st March, 2015	Amount In (Rs.) As at 31st March, 2014
I. Revenue from Operations (Gross)	17	3,03,26,73,391	2,94,25,36,000
II. Other Income	18	96,62,338	3,89,14,000
III. Total Revenue (I +II)		3,04,23,35,729	2,98,14,50,000
IV. Expenses:			
Purchases (inclusive of Branch transfer)	19	2,99,69,10,469	2,84,30,14,000
Increase / (Decrease) in Value of Stock	20	(10,21,31,088)	2,45,21,000
Employee benefits expense	21	1,48,88,949	99,56,000
Other expenses	23	1,93,32,089	97,82,000
Total Expenses		2,92,90,00,420	2,88,72,73,000
Earnings before interest, tax, depreciation and amortization (EBITDA) (I)-(II)		11,33,35,309	9,41,77,000
Financial costs	22	7,49,40,167	4,56,03,000
Depreciation and amortization expense	24	2,65,36,339	59,00,000
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,18,58,803	4,26,74,000
VII. Profit before Extraordinary items		1,18,58,803	4,26,74,000
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		1,18,58,803	4,26,74,000
X. Tax expense:			
(1) Current tax		38,42,252	97,50,000
(2) Deferred tax (Note: 5)		(32,41,341)	18,05,000
XI. Profit(Loss) from the continuing operations (VII-VIII)		1,12,57,892	3,11,19,000
XII. Profit(Loss) from discountinuing operations		-	-
XIII. Tax expense of discountinuing operations		-	-
Profit(Loss) from discountinuing operations (after tax) (XII-XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		1,12,57,892	3,11,19,000
XVI. Earning per equity share :			
Basic & Diluted		1.35	3.74

Significant Accounting Policies and Notes on Accounts forming part of financial statements

1 to 24

As per our report of even date,
For Rajeev Sood & C.
Chartered Accountants

For and on behalf of the board of Directors of
PRABHAT TELECOMS (INDIA) LIMITED

Arvind Kumar
Partner
M. No.099782

Director

Director

Place : Mumbai
Date:02.09.2015

PRABHAT TELECOMS (INDIA) LIMITED

Cash Flow Statement

Particulars	31 March 2015
	Rupees
<u>Cash flow from operating activities</u>	
Profit before tax	1,12,57,892
<u>Non-cash adjustment to reconcile profit before tax to net cash flows</u>	
Depreciation	2,65,36,339
Foreign exchange (gain)/loss (net)	(7,33,450)
Sundry credit balances written back	-
Dividend income	-
Interest Income	(5,94,443)
Provision for Tax	
Interest expense	7,49,40,167
<u>Operating profit before working capital changes</u>	11,14,06,505
	-
<u>Movements in working capital :</u>	
Increase / (decrease) in trade payables	(4,28,03,261)
Increase / (decrease) in short-term provisions	26,82,02,924
Increase / (decrease) in other current liabilities	(3,57,31,113)
Increase / (decrease) in other long-term current liabilities	
Increase / (decrease) in other Non-current assets	
Decrease / (increase) in trade receivables	(2,03,73,684)
Decrease / (increase) in inventories	(10,21,31,540)
Decrease / (increase) in short-term loans and advances	(2,64,93,311)
Decrease / (increase) in other current assets	-
Decrease / (increase) in long term loans and advances	
<u>Cash generated from operations</u>	15,20,76,520
Direct tax paid (net of refunds)	-
Foreign exchange fluctuation (net)	7,33,570
Provision (benefit) for deferred taxes	(32,41,341)
<u>Net cash flow from operating activities</u>	(A) 14,95,68,749
<u>Cash flow from investing activities</u>	
Purchase of fixed assets including intangible, CWIP & capital advances	(14,71,65,268)
Capital advances	
Received from loans and advances	88,18,281
Purchase of current investment including dividend reinvestment	(2,00,000)
Redemption of current investment	-
Purchase of other Non-Current Assets	(28,12,620)
Proceeds from sale of fixed assets	
Interest received	5,94,443
Dividend received	-
Maturity of bank deposits having original maturity more than 3 months (net)	-
<u>Net cash flow used in investing activities</u>	(B) (14,07,65,164)
<u>Cash flow from financing activities</u>	
<u>Prceeds from Equity Shares</u>	-
<u>Equity Share Premium</u>	-
<u>Prceeds from Preference Shares</u>	-
Proceeds from long term borrowings	15,37,59,600
Repayment of long term borrowings	(8,08,86,392)
Proceeds from short term borrowings (net)	-
Interest paid	(7,49,40,167)
<u>Net cash flow from financing activities</u>	(C) (20,66,959)
<u>Net increase/(decrease) in cash and cash equivalent (A + B + C)</u>	67,36,626
Cash and cash equivalents at the beginning of the year	12,44,892
<u>Unrealised Gain/(Loss) on Foreign Currency Cash and Cash equivalents</u>	
<u>Cash and cash equivalents at the end of the year</u>	79,81,518
<u>Components of cash and cash equivalents</u>	
Cash on hand	-
Balance with banks:	
- on current accounts	-
- on Term deposits	-
<u>Cash & Cash Equivalents</u>	-

PRABHAT TELECOMS (INDIA) LIMITED
Notes to Financial Statements for the year ended 31st March ,2015

		31st March, 2015		31st March, 2014	
		Number	Amount (Rs)	Number	Amount (Rs)
Note: 2	Share Capital				
(i)	Authorised, Issued, Subscribed and Paid Up Share Capital:				
	Authorised Shares				
	120,00,000 Equity Shares of Rs. 10 each	1,20,00,000	12,00,00,000	1,20,00,000	12,00,00,000
	Total	1,20,00,000	12,00,00,000	1,20,00,000	12,00,00,000
	Issued & Subscribed Share Capital				
	83,14,800 Equity Share Of Rs 10/- Each	83,14,800	8,31,48,000	83,14,800	8,31,48,000
	Total	83,14,800	8,31,48,000	83,14,800	8,31,48,000
	Paid up Shares Capital				
	83,14,800 equity Share Of Rs 10 each Fully Paid Up (Previous year 83,14,800 Share)	83,14,800	8,31,48,000	83,14,800	8,31,48,000
	Sub Total	83,14,800	8,31,48,000	83,14,800	8,31,48,000
	Grand Total	83,14,800	8,31,48,000	83,14,800	8,31,48,000
(ii)	Reconciliation of the number of Equity Shares Outstanding:				
	Equity Shares				
	At the beginning of the period	83,14,800	8,31,48,000	83,14,800	8,31,48,000
	Issued during the period-Share Allotment				
	Sub Total	83,14,800	8,31,48,000	83,14,800	8,31,48,000
	Outstanding at the end of the period	83,14,800	8,31,48,000	83,14,800	8,31,48,000
(iii)	Shareholders holding Equity Shares of the Company:				
	Equity Shareholder of Rs 10/- each fully paid up				
	Vishwamani Matamani Tiwari	61,94,800	74.50%	47,36,855	56.97%
	Prabha Vishwamani Tiwari	-	0.00%	14,57,945	17.53%
	Vee Three Informatics Ltd	13,22,600	15.91%	13,22,600	15.91%
		83,14,800	100.00%	83,14,800	100.00%
(iv)	Aggregate number of bonus shares issued during the period of five years immediately preceeding the reporting date:				
	Financial Years	2010-11	2011-12	2012-13	2013-14
	Fully paid up bonus shares (Rs 10/- each)	Nil	Nil	3,29,00,000	Nil

Note: 3 Reserves & surplus	31st March, 2015 Amt. In Rs	31st March, 2014 Amt. In Rs
Securities Premium Account		
As per last Balance Sheet	20,38,86,000	18,11,50,000
Add: Premium On Issue of Equity Sahre	-	2,27,36,000
Surplus / (Deficit) in the statement of profit and loss		
As per last Balance Sheet	9,56,03,000	7,12,93,000
Add : Profit for the year	1,12,57,892	3,11,19,000
Less : Appropriations		
Transfer to General Reserve	-	-
Corporate Dividends Tax	-	9,89,000
Dividend Proposed	-	58,20,000
Total Appropriations	-	68,09,000
Net Surplus in the statement of Profit and Loss	31,07,46,892	29,94,89,000
Total Reseve and Surplus	31,07,46,892	29,94,89,000

Note: 4 Long Term Borrowings	Non Current portion 31st March, 2015 Amt. In Rs	Non Current portion 31st March, 2014 Amt. In Rs
A: Secured		
Term loans- From Banks		4,82,19,525
Unsecured		
Unsecured Loans From Others	1,18,33,133	4,45,00,000
	1,18,33,133	9,27,19,525
Unsecured Borrowings	1,18,33,133	4,45,00,000
Net Amount	1,18,33,133	9,27,19,525

Other Long Term Liability

Creditor Of Capital Goods	15,37,59,600	-
	15,37,59,600	-

Note: 5 Short Term Borrowings	Non Current portion 31st March, 2015 Amt. In Rs	Non Current portion 31st March, 2014 Amt. In Rs
Secured		
Bank of India CC A/c No. 00051	14,94,66,401	1,05,80,674
State Bank of Bikaner & Jaipur	25,28,78,325	27,70,84,680
Bank of India A/c No. 000776	29,96,208	63,27,660
UBI CC A/C 9057	14,99,99,699	-
	55,53,40,633	29,39,93,014

Note: 6 Deffered Tax (Liabilities/Assets)	31st March, 2015 Amt. In Rs	31st March, 2014 Amt. In Rs
Op. Bal. of Deferred Tax Account as on 01.04.2014	(1,06,06,828)	(1,06,06,828)
Depreciation as per Income Tax Act	1,65,32,200	-
Depreciation as per Books	2,65,36,339	-
Difference (A)	1,00,04,139	-
Difference (A)	1,00,04,139	-
Deferred Tax Liabilities @ 32.4%	32,41,341	-
Cl. Bal. of Deferred Tax Account as on 31.03.2015	(73,65,487)	(1,06,06,828)

Note: 7 Trade Payables	31st March, 2015 Amt. In Rs	31st March, 2014 Amt. In Rs
Micro, Small and Medium Enterprises	63,57,07,399	68,08,16,446
Others	32,52,909	9,47,123
	63,89,60,308	68,17,63,569

*** Disclosure under Micro, Small and Medium Enterprises Development Act, 2006**

There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than ___ days as at ----- . The information as required to be disclosed under Micro, Small and Medium Enterprises Development Act, 2006 (Act) has been determined to the extent such parties have been identified by the company.

Note: 8 Other Current Liabilities	31st March, 2015 Amt. In Rs	31st March, 2014 Amt. In Rs
Others Payables	-	1,71,35,238
Advances Received from Debtors	-	1,25,39,859
Security deposit payable	2,48,000	2,48,000
Statutory Dues	17,07,226	72,55,493
Total	19,55,226	3,71,78,591

Note: 9 Provisions	31st March, 2015 Amt. In Rs	31st March, 2014 Amt. In Rs
Provisions for Expenses	82,56,304	14,01,000
Provision for Tax	2,22,22,252	2,27,30,000
Total	3,04,78,557	2,41,31,000

*** Disclosure under Micro, Small and Medium Enterprises Development Act, 2006**

There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than ___ days as at March 31, 2015. The information as required to be disclosed under Micro, Small and Medium Enterprises Development Act, 2006 (Act) has been determined to the extent such parties have been identified by the company.

Note: 11 Non-current Investments	31st March, 2015 Amt. In Rs	31st March, 2014 Amt. In Rs
Union KBC Small And Midcap Fund	2,00,000	-
Total	2,00,000	-

Note: 12 Long-term Loans and Advances	31st March, 2015 Amt. In Rs	31st March, 2014 Amt. In Rs
Balance with statutory/ government authorities	1,08,49,989	1,91,79,031
Loans & Advances to Others	2,60,849	7,50,087
Total	1,11,10,838	1,99,29,118

Note: 13 Other non-current assets	31st March, 2015 Amt. In Rs	31st March, 2014 Amt. In Rs
Other Deposits	92,42,390	64,29,770
Total	92,42,390	64,29,770

Note: 14 Trade Recievable	31st March, 2015 Amt. In Rs	31st March, 2014 Amt. In Rs
For less than Six months, Domestic	1,00,82,75,422	97,01,55,299
For more than Six months, Domestic	-	-
Advances Received from Creditor		1,77,46,439
Total	1,00,82,75,422	98,79,01,738

Note: 15 Cash and cash equivalents	31st March, 2015 Amt. In Rs	31st March, 2014 Amt. In Rs
Balances with Bank		
Balance in Current Accounts	23,58,408	37,814
Cash on Hand	55,48,110	12,07,078
Total	79,06,518	12,44,892

Note: 16 Other Current Assets	31st March, 2015 Amt. In Rs	31st March, 2014 Amt. In Rs
Prepaid Expenses	42,955	1,76,249
Other Advances	19,39,15,009	16,72,13,404
Total	19,39,57,964	16,73,89,653

PRABHAT TELECOMS (INDIA) LIMITED

Notes to Financial Statements for the year ended 31st March,2015

Note: 17 Revenue from operations

	31st March, 2015	31st March, 2014
	Amt. In Rs	Amt. In Rs
Net Sales (inclusive of Branch transfer)	3,03,26,73,391	2,94,25,36,000
Total	3,03,26,73,391	2,94,25,36,000

Note: 18 Other Income

	31st March, 2015	31st March, 2014
	Amt. In Rs	Amt. In Rs
Interest Received on FDR	5,94,443	15,44,000
Rental Income	24,96,680	19,99,000
Non Refundable Deposit	-	3,00,000
Foreign Exchange Fluctuation Profit	7,33,450	-
Miscellaneous	44,899	44,45,000
Discount Received / written off	57,92,866	3,06,26,000
Total	96,62,338	3,89,14,000

Note: 19 Cost of Material Consumed

	31st March, 2015	31st March, 2014
	Amount (Rs)	Amount (Rs)
Material Consumed	2,97,33,11,868	2,80,85,85,000
LBT Reimbursement	4,886	-
Service Charges	14,700	-
Packing Charges	6,08,714	-
Freight Inwards	6,03,858	3,62,000
Clearing & Forwarding Charges	1,55,205	-
Custom Duty	1,08,56,412	22,93,000
Testing Service Charges	10,10,000	11,48,000
Transport Charges	25,49,863	-
Octroi Charges	20,866	-
VAT on Sales	77,74,096	3,06,26,000
Total	2,99,69,10,469	2,84,30,14,000

Note: 20 Increase / (decrease) in Inventory

	31st March, 2015	31st March, 2014
	Amount (Rs)	Amount (Rs)
Increase / (decrease) in Raw Material		
Opening Stock	1,42,91,000	52,39,000
Closing Stock	-	1,42,91,000
Net Changes in Inventories (A)	1,42,91,000	(90,52,000)
Increase / (decrease) in Stock of Store & Spares		
Opening Stock	-	-
Closing Stock	-	-
Net Changes in Inventories (B)	-	-
Increase / (decrease) in Finished Stock		
Opening Stock	17,84,65,000	20,98,47,000
Closing Stock	-	17,84,65,000
Net Changes in Inventories (B)	17,84,65,000	3,13,82,000

PRABHAT TELECOMS (INDIA) LIMITED

Notes to Financial Statements for the year ended 31st March,2015

Increase / (decrease) in Work in Progress

Opening Stock

Closing Stock

Net Changes in Inventories (B)

TOTAL (A) + (B)

1,83,43,452	2,05,34,000
31,32,30,540	1,83,43,000
(29,48,87,088)	21,91,000
(10,21,31,088)	2,45,21,000

PRABHAT TELECOMS (INDIA) LIMITED

Notes to Financial Statements for the year ended 31st March,2015

Note: 21 Employee Benefit Expenses

Salary Basic
Employers Contribution in ESIC & PF
Expenses Reimbursement
Director Remuneration
Other Benefits
Staff Welfare

	31st March, 2015	31st March, 2014
	Amount (Rs)	Amount (Rs)
	1,29,03,498	97,76,000
	1,96,912	-
	10,94,134	-
	50,760	-
	4,32,581	-
	2,11,064	1,80,000
	1,48,88,949	99,56,000

Note: 22 Finance Cost

Interest on Loan Fund
Bank Charges
Cash Credit
Term loans

	31st March, 2015	31st March, 2014
	Amount (Rs)	Amount (Rs)
	22,63,304	19,73,000
	6,21,87,671	2,65,88,000
	1,04,89,191	1,70,42,000
Total	7,49,40,167	4,56,03,000

PRABHAT TELECOMS (INDIA) LIMITED

Notes to Financial Statements for the year ended 31st March,2015

Note: 23 Other Expenses

	31st March, 2015 Amount (Rs)	31st March, 2014 Amount (Rs)
Accounting & Compliance charges	-	23,000
Donation	51,000	84,000
Electricity expenses	5,92,074	5,57,000
Insurance Charges	19,53,770	6,19,000
Interest on Late Payment of TDS	28,413	42,000
Interest on Late Payment of Sales Tax	1,71,918	-
Legal Expenses	10,05,891	2,17,000
Miscellaneous/Other expenses	6,15,681	3,89,000
Brokerage and discounts	36,76,839	8,14,000
Penalty on Statutory Due	30,000	-
Professional charges	11,42,079	11,66,000
Rent	6,66,000	4,20,000
Sales promotion expenses	17,64,174	6,33,000
Security Expense	2,25,200	80,000
Telephone/Telex/Fax Charges	8,71,000	4,21,000
Travelling /Conveyance Expenses	5,05,537	5,65,000
Foreign Exchange Fluctuation loss	-	78,000
ROC Fees	13,800	-
Office Expenses	-	2,18,000
Postage/courier Charges	5,63,344	-
Printing & Stationary Expenses	6,72,587	3,10,000
Society Maintenance Expenses	18,34,557	19,56,000
General Expenses	8,37,592	-
<u>Payment to Auditor</u>		
Statutory Audit Fees	8,69,200	4,75,000
Tax Audit Fees	1,30,800	1,00,000
Taxation matters	-	1,00,000
<u>Repairs & Maintainance</u>		
Machinery Repairs & Maintanance	11,10,633	56,000
General Repairs & Maintenance	-	4,59,000
Total	1,93,32,089	97,82,000
Less - Capitalisation of Software Development Cost	-	-
	1,93,32,089	97,82,000

Note: 24 Depreciation & Amortisation Expenses

	31st March, 2015 Amount (Rs)	31st March, 2014 Amount (Rs)
Depreciation on Fixed Assets	2,65,36,339	59,00,000
Total	2,65,36,339	59,00,000

PRABHAT TELECOMS (INDIA) LIMITED
Notes to Financial Statements for the year ended 31st March ,2015

Note: 10 Fixed Assets

Particulars	Dep. Rate %	Gross Block				Depreciation				Net Block	
		WDV as on 01.04.14	Addition	Deduction	WDV as on 31.03.15	As on 01.04.14	From 31.03.15	Dep. on Sold Asset	As on 31.03.15	WDV as on 31.03.15	WDV as on 31.03.14
(i) Tangible Assets											
Land & Office Buiding		9,42,56,271	13,72,68,250	-	23,15,24,521	-	89,98,927		89,98,927	22,25,25,594	9,42,56,391
Furniture		97,32,882	4,01,000	-	1,01,33,882	-	30,60,557	-	30,60,557	70,73,324	97,32,882
Plan & Machinery		39,29,085	-	-	39,29,085	-	7,41,523	-	7,41,523	31,87,562	39,29,085
Car		30,92,000	-	-	30,92,000	-	12,84,534		12,84,534	18,07,466	30,92,000
OE (Office Equipments)		32,22,000	18,00,000	-	50,22,000	-	29,75,474	-	29,75,474	20,46,526	32,22,000
Current Year Total		11,42,32,237	13,94,69,250	-	25,37,01,487	-	1,70,61,015	-	1,70,61,015	23,66,40,472	11,42,32,357
Previous Year Total											

PRABHAT TELECOMS (INDIA) LIMITED
Notes to Financial Statements for the year ended 31st March ,2015

Particulars	Dep. Rate %	Gross Block				Depreciation				Net Block	
		WDV as on	Addition	Deduction	WDV as on	As on	From	Dep. on	As on	WDV as on 31.03.15	WDV as on 31.03.14
(i) Intangible Assets											
Computer Software	16%	1,48,02,997	76,96,018	-	2,24,99,015	-	94,75,324	-	94,75,324	1,30,23,692	1,48,02,997
Current Year Total		1,48,02,997	76,96,018	-	2,24,99,015	-	94,75,324	-	94,75,324	1,30,23,692	1,48,02,997
Previous Year Total		12,90,35,235								24,96,64,163.52	12,90,35,354.46

PRABHAT TELECOMS (INDIA) LIMITED
Notes to Financial Statements for the year ended 31st March ,2015

Particulars	Dep. Rate %	Gross Block				Depreciation				Net Block	
		WDV as on	Addition	Deduction	WDV as on	As on	From	Dep. on	As on	WDV as on 31.03.15	WDV as on 31.03.14
(i) Intangible Assets											
Computer Software	16%	1,48,02,997	76,96,018	-	2,24,99,015	-	94,75,324	-	94,75,324	1,30,23,692	1,48,02,997
Current Year Total		1,48,02,997	76,96,018	-	2,24,99,015	-	94,75,324	-	94,75,324	1,30,23,692	1,48,02,997
Previous Year Total		12,90,35,235								24,96,64,163.52	12,90,35,354.46

PRABHAT TELECOMS (INDIA) LIMITED
Notes to Financial Statements for the year ended 31st March,2015

Particulars	Dep. Rate	AS per IT Act										
		Gross Block		Ded	WDV as on		Depreciation			Net Block		
		Addition			As on	From	Dep. on	As on	WDV as on	WDV as on		
		WDV as on	Addition	As on	From	Dep. on	As on	WDV as on	WDV as on			
01.04.14	Addition before 30/09/2014	01.04.14	01.04.14	Sold Asset	31.03.15	31.03.15	31.03.15	31.03.14				
		01/10/2014			31.03.15							
(i) Tangible Assets												
EF (Electricals&Fitting)	15%	44,24,824	18,00,000	2,17,857	-	62,24,824	-	9,50,063	-	9,50,063	52,74,761	44,24,824
OE (Office Equipments)	15%	-	-	-	-	-	-	-	-	-	-	-
Computer & its Accessories	60%	47,54,020	74,78,161	2,37,084	-	1,24,69,265	-	74,10,434	-	74,10,434	50,58,831	47,54,020
Furniture	10%	1,19,17,603	4,01,000	-	-	1,23,18,603	-	11,91,760	-	11,91,760	1,11,26,843	1,19,17,603
Building	10%	6,97,99,428	13,72,68,250	-	-	20,70,67,678	-	69,79,943	-	69,79,943	20,00,87,735	6,97,99,428
Current Year Total		9,08,95,875	14,69,47,411	4,54,941	-	23,80,80,370	-	1,65,32,200	-	1,65,32,200	22,15,48,170	9,08,95,875